

OFFERED BY COUNCILORS BRIAN WORRELL, MINIARD CULPEPPER, JULIA M. MEJIA, BREADON, FITZGERALD, FLYNN, AND MURPHY



## **CITY OF BOSTON**

**IN THE YEAR TWO THOUSAND TWENTY SIX**

### **RESOLUTION TO RECEIVE QUARTERLY REVENUE REPORTS FROM THE FINANCE CABINET**

**WHEREAS**, The Boston City Council is provided with quarterly expenditure reports as required in the City Charter; *and*

**WHEREAS**, Under a prior agreement with the former chair of the Committee on Ways & Means, the Council received quarterly revenue reports from the Office of Budget Management; *and*

**WHEREAS**, Although the City Council currently has no power to set estimated revenues for the city, transparency about revenue streams would provide more information and data behind the city's annual revenue projections; *and*

**WHEREAS**, Boston underestimated revenue projections by an average of \$216 million from Fiscal Years 2022 through 2025; *and*

**WHEREAS**, While higher-than-expected interest from investment drove some of that surplus, even subtracting that line item, the city underprojected by \$171 million in FY22, \$244 million in FY23, \$144 million in FY24 and \$58 million in FY25; *and*

**WHEREAS**, Under current law, only the Mayor shall allocate funds from a surplus, allowing the Mayor to freely use it for legal settlements, overtime, and snow removal, in addition to later allocating it to debt payments or other funds through free cash, a fund that the administration has allocated \$260 million from in the past 18 months; *and*

**WHEREAS**, At the state level, revenue reports are released monthly so that revenue collection can be tracked to prior trends and the Legislature can adjust accordingly; *and*

**WHEREAS**, City Councilors and Boston residents deserve to see trends in revenue on a quarterly basis so that they can better conceptualize the ups and downs of each line item across a fiscal year; **NOW, THEREFORE BE IT**

**RESOLVED**: That the Boston City Council officially recognizes that the Finance Cabinet should produce quarterly revenue reports no later than 30 days after the fiscal quarter concludes.

Filed on: June 1, 2026