

OFFERED BY COUNCILOR MINIARD CULPEPPER



CITY OF BOSTON

IN THE YEAR TWO THOUSAND TWENTY SIX

RESOLUTION IN SUPPORT OF THE SPARK ACT TO EXPAND OPPORTUNITIES FOR MINORITY ENTREPRENEURSHIP

WHEREAS, The Supporting Potential Entrepreneurs through Regional Knowledge (SPARK) Act, seeks to expand resources and technical assistance to support minority entrepreneurs and small business development across the United States; *and*

WHEREAS, Minority-owned businesses are critical drivers of economic growth, job creation, and community development in cities across the country, including the City of Boston; *and*

WHEREAS, Despite their contributions to local economies, minority entrepreneurs often face systemic barriers to accessing capital, technical assistance, mentorship, and business development resources; *and*

WHEREAS, The SPARK Act would establish regional innovation and entrepreneurship hubs designed to connect minority entrepreneurs with the tools, training, mentorship, and investment necessary to start and grow successful businesses; *and*

WHEREAS, Expanding access to entrepreneurship resources can help close racial wealth gaps, strengthen local economies, and create pathways for historically underserved communities to participate fully in the nation's innovation economy; *and*

WHEREAS, The City of Boston has long prioritized policies that promote equitable economic development and expand opportunities for minority-owned businesses and entrepreneurs; ***NOW, THEREFORE BE IT***

RESOLVED: That the Boston City Council expresses its support for the SPARK Act and urges the United States Congress to pass this legislation to expand opportunities for minority entrepreneurship, promote equitable economic growth, and strengthen small business development.

Filed on: March 11, 2026