



City of Boston, Massachusetts  
Office of the Mayor  
**Michelle Wu**

June 6, 2022

**TO THE CITY COUNCIL**

Dear Councilors:

I transmit herewith for your approval an Order authorizing the Collector-Treasurer to enter into a contract under the provisions of General Law Chapter 44, Section 53F, by and between the City of Boston and Citizens, a national banking association, for the provision of Banking Services as more fully described in the attached form of compensating balance agreement.

I urge your Honorable Body to approve this Order and Banking Services agreement expeditiously.

Sincerely,

A handwritten signature in black ink, appearing to read "Michelle Wu".

Michelle Wu  
Mayor of Boston


**CITY OF BOSTON  
IN CITY COUNCIL**

**AN ORDER AUTHORIZING THE CITY OF BOSTON, BY AND THROUGH THE COLLECTOR-TREASURER, AND CITIZENS TO ENTER INTO A COMPENSATING BALANCE AGREEMENT FOR THE PROVISION OF BANKING SERVICES.**

**ORDERED:** That the agreement made under the provisions of M.G.L. Chapter 44, Section 53F, by and between the City of Boston and Citizens for the provision of Banking Services under compensating balance agreement from July 1, 2022 through June 30, 2025, in the form attached hereto be, and the same hereby is, approved.

**I HEREBY CERTIFY  
THE FORGOING, IF PASSED IN  
THE ABOVE FORM, WILL BE IN  
ACCORDANCE WITH LAW.**

**BY**

  
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**ADAM CEDERBAUM  
CORPORATION COUNSEL**