



**City Of Boston • Massachusetts
Office of the Mayor
Michelle Wu**

06-05-2024

TO THE CITY COUNCIL

Dear Councilors:

I hereby transmit for your approval an Order authorizing the City of Boston to accept and expend the amount of SIXTY-FIVE THOUSAND DOLLARS (**\$65,000.00**) in the form of a grant, Racial Equity Fund, awarded by Boston Charitable Trust to be administered by the Office of Equity.

The grant would fund the City's efforts, in partnership with the Federal Reserve Bank of Boston, to update the 2015 Color of Wealth in Boston report and create a data-driven action agenda to address the racial equity wealth gap in the City of Boston.

I urge your Honorable Body to adopt this Order so that the City of Boston may accept the funds expeditiously and expend them upon award for the purposes for which they are granted.

Sincerely,

Michelle Wu
Mayor of Boston



City Council Order

AN ORDER AUTHORIZING THE CITY OF BOSTON TO ACCEPT AND EXPEND Racial Equity Fund FUNDS, AWARDED BY Boston Charitable Trust.

WHEREAS, the Boston Charitable Trust, is being petitioned for the issuance of funds to the Office of Equity; and

WHEREAS, the funds in the amount of SIXTY-FIVE THOUSAND DOLLARS (**\$65,000.00**) would fund the City's efforts, in partnership with the Federal Reserve Bank of Boston, to update the 2015 Color of Wealth in Boston report and create a data-driven action agenda to address the racial equity wealth gap in the City of Boston. Therefore be it

ORDERED: that the Mayor, acting on behalf of the City of Boston be, and hereby is authorized, pursuant to section 53A of chapter 44 of the Massachusetts General Laws, to accept and expend the Boston Charitable Trust, Racial Equity Fund award not to exceed the amount of SIXTY-FIVE THOUSAND DOLLARS (**\$65,000.00**).

Docket # _____

**In City Council
Passed** _____

City Clerk

Mayor

Approved _____

I hereby certify that
the foregoing, if passed in
the above form, will be in
accordance with law.

by Adam Cederbaum
Adam Cederbaum
Corporation Counsel