

City Of Boston · Massachusetts Office of the Mayor Michelle Wu

08-05-2024

TO THE CITY COUNCIL

Dear Councilors:

I hereby transmit for your approval an Order authorizing the City of Boston to accept and expend the amount of SEVENTY-FIVE MILLION DOLLARS (\$75,000,000.00) in the form of a grant, Commonwealth Builder Program, awarded by Massachusetts Housing Finance Agency to be administered by the Mayor's Office of Housing.

The grant would fund the creation of workforce homeownership housing units and the longterm availability of those units to eligible moderate-income households.

I urge your Honorable Body to adopt this Order so that the City of Boston may accept the funds expeditiously and expend them upon award for the purposes for which they are granted.

Sincerely, Uchelle Wu Michelle Wu Mayor of Boston



AN ORDER AUTHORIZING THE CITY OF BOSTON TO ACCEPT AND EXPEND Commonwealth Builder Program FUNDS, AWARDED BY Massachusetts Housing Finance Agency.

WHEREAS, the Massachusetts Housing Finance Agency, is being petitioned for the issuance of funds to the Mayor's Office of Housing; and

WHEREAS, the funds in the amount of SEVENTY-FIVE MILLION DOLLARS **(\$75,000,000.00)** would fund the creation of workforce homeownership housing units and the long-term availability of those units to eligible moderate-income households. Therefore be it

ORDERED: that the Mayor, acting on behalf of the City of Boston be, and hereby is authorized, pursuant to section 53A of chapter 44 of the Massachusetts General Laws, to accept and expend the Massachusetts Housing Finance Agency, Commonwealth Builder Program award not to exceed the amount of SEVENTY-FIVE MILLION DOLLARS (\$75,000,000.00).

In City Council Passed		I hereby certify that the foregoing, if passed in the above form, will be in accordance with law. by Adam Cederbaum
	City Clerk	Adam Cederbaum Corporation Counsel
	Mayor	
Approved		