

OFFICE OF THE CITY CLERK

Alex Geourntas, Assistant City Clerk

March 4, 2022

To The City Council

Councilors:

In accordance with Chapter 6 of the Ordinances of 1979, I hereby notify you of the following actions taken by the Mayor with regard to the papers acted upon by the City Council at its meeting of, February 9, 2022, viz.

Message and order for your approval an order authorizing the issuance of refunding bonds in a principal amount not to exceed Two Hundred Million Dollars (\$200,000,000.00). The current conditions in the municipal bond market appears to be favorable for the City to potentially realize significant saving in debt service costs by refunding certain of its outstanding general obligation bonds.

Approved by the Mayor February 14, 2022

Respectfully,

Alex Geourntas Interim City Clerk