

City Of Boston · Massachusetts Office of the Mayor Michelle Wu

03-25-2024

TO THE CITY COUNCIL

Dear Councilors:

I hereby transmit for your approval an Order authorizing the City of Boston to accept and expend the amount of TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00) in the form of a grant, the Harvard Allston Brighton Fund grant, awarded by Harvard Business School to be administered by the Mayor's Office of Housing.

The grant would fund the creation of affordable homeownership, affordable rental housing and the preservation of affordable housing in the Allston-Brighton neighborhood.

I urge your Honorable Body to adopt this Order so that the City of Boston may accept the funds expeditiously and expend them upon award for the purposes for which they are granted.

Sincerely, Uchelle Wu Michelle Wu Mayor of Boston



AN ORDER AUTHORIZING THE CITY OF BOSTON TO ACCEPT AND EXPEND the Harvard Allston Brighton Fund grant FUNDS, AWARDED BY Harvard Business School.

WHEREAS, the Harvard Business School, is being petitioned for the issuance of funds to the Mayor's Office of Housing; and

WHEREAS, the funds in the amount of TWENTY-FIVE MILLION DOLLARS **(\$25,000,000.00)** would fund the creation of affordable homeownership, affordable rental housing and the preservation of affordable housing in the Allston-Brighton neighborhood. Therefore be it

ORDERED: that the Mayor, acting on behalf of the City of Boston be, and hereby is authorized, pursuant to section 53A of chapter 44 of the Massachusetts General Laws, to accept and expend the Harvard Business School, the Harvard Allston Brighton Fund grant award not to exceed the amount of TWENTY-FIVE MILLION DOLLARS (\$25,000,000.00).

In City Council Passed		I hereby certify that the foregoing, if passed in the above form, will be in accordance with law.
	City Clerk	by <u>Adam Cederbaum</u> Adam Cederbaum Corporation Counsel
	Mayor	
Approved		