OFFERED BY COUNCILORS BRIAN WORRELL, TANIA FERNANDES ANDERSON, BREADON, COLETTA, DURKAN, FITZGERALD, FLYNN, MEJIA, MURPHY, PEPÉN, SANTANA, WEBER, AND LOUIJEUNE



CITY OF BOSTON IN CITY COUNCIL

Hearing to Establish a "Business Owner 101" Program for Grant Recipients

WHEREAS: The City of Boston provides grants to help support new businesses throughout the City; and

WHEREAS: New entrepreneurs are often left to "figure it out" on their own without appropriate venues to receive education, mentorship, and support; and

WHEREAS: Simple errors can significantly impact new small businesses, potentially resulting in business failure; *and*

WHEREAS: Entrepreneurs frequently lack knowledge on the proper process, often leaving them unable to proactively engage with City-offered technical assistance and support programs

WHEREAS: Homebuyers who receive City assistance are required to complete a "Homebuyer 101" class, providing necessary information to allow new homeowners to understand their investment, identify potential future issues, and plan for success; and

WHEREAS: This educational component has successfully helped renters who become homeowners; *and*

WHEREAS: Entrepreneurs would similarly benefit from increased access to information and resources; *and*

WHEREAS: The City of Boston should work to ensure that the businesses we support financially have access to myriad resources to ensure their success; NOW THEREFORE BE IT

ORDERED: That the appropriate committee of the Boston City Council hold a hearing to discuss the establishment of a "Business Owner 101" program in the City of Boston, and that representatives from the Boston Economic Opportunity and Inclusion Department and other interested parties be invited to testify.

Filed in City Council: 4/5/2024